BEAR LAKE COUNTY

ANNUAL FINANCIAL REPORT

September 30, 2023

Amy Bishop
County Auditor

BEAR LAKE COUNTY – IDAHO

FINANCIAL STATEMENT AND AUDITOR'S REPORT

September 30, 2023

State of Idaho

County of Bear Lake

Amy Bishop, being duly sworn, deposes and says that she is the County Auditor of Bear Lake County and that the following is a full, true, and correct statement of the Financial Condition of said County for the fiscal year ending September 30, 2023.

AUDITOR AND RECORDER BEAR LAKE COUNTY STATE OF IDAHO

Amy Bishop, County Auditor

Subscribed and sworn to before me this day 4th of April, 2024.

KELLIE MESSERLY
COMMISSION #20223559
NOTARY PUBLIC
STATE OF IDAHO
MY COMM. EXPIRES JUL 25, 2028

Notary Public
Residing at Paris, Idaho

Approved this 4th day of April, 2024.

Chairman, Bear Lake County Commissioners

Member

Member

ANNUAL FINANCIAL REPORT
OF
BEAR LAKE COUNTY, IDAHO

AS OF THE CLOSE OF BUSINESS, SEPTEMBER 30, 2023

Members of Congress

Mike Crapo . . . . . United States Senator
James E.Risch . . . . . United States Senator
Russ Fulcher . . . . . Representative in Congress. . . . . First District
Mike Simpson . . . . . Representative in Congress. . . . . Second District

State Executive Officers

Brad Little . . . . . Governor
Scott Bedke . . . . . Lieutenant Governor
Phil McGrane . . . . . Secretary of State
Brandon D Woolf . . . . . State Controller
Julie A. Ellsworth . . . . . State Treasurer
Raul Labrador . . . . . Attorney General
Debbie Critchfield . . . . . Superintendent of Public Instruction

Legislative

Mark Harris . . . . . State Senator
Kevin Andrus . . . . . State Representative
Josh Wheeler . . . . . State Representative

Judicial- Supreme Court

G Richard Bevan. . . . . Chief Justice
Robyn Brody . . . . . Justice
Cynthia KC Meyer . . . . . Justice
Gregory W Moeller. . . . . Justice
Collen D Zahn . . . . . Justice
Melanie Gagnepain. . . . . Clerk of the Supreme Court

District Court

Cody Brower . . . . . Judge, Sixth Judicial District
Dawn Warner . . . . . Clerk of the District Court

Magistrate Court

Todd Garbett. . . . . Magistrate Judge

County Officials

Bradley D. Jensen, Chairman-County Commissioners . . . . . Paris
Wynn S. Olsen, Commissioner . . . . . Bennington
Rex L Payne, Commissioner . . . . . Montpelier
Amy Bishop, Clerk, Auditor & Recorder. . . . . .Montpelier
Tricia Poulsen, Treasurer & Tax Collector . . . . . Montpelier
Janelle Jensen, Assessor . . . . . Paris
Bart Heslington, Sheriff . . . . . Montpelier
Adam Mckenzie, Prosecuting Attorney . . . . . Preston
Chad Walker, Coroner . . . . . Montpelier
Ed Lyon, Veterans' Service Officer . . . . . Montpelier

Deputies

Mindy Williamson, Chief Deputy Clerk. . . . . .Montpelier
Kellie Messerly, Deputy Recorder . . . . . Montpelier
Paul Christiansen, Deputy Clerk . . . . . .Montpelier
Cami Shultis, Deputy Treasurer . . . . . Montpelier
Bailee Argyle, Deputy Appraiser . . . . . .Ovid
Dale Thornock, Chief Deputy Assessor . . . . . Bloomington
Naaman Dolence, Deputy Assessor . . . . . Montpelier
Sammy Higley, Deputy Assessor . . . . . .Bloomington
Kady Payne, Deputy Assessor . . . . . .Paris
Amanda Porath, Deputy Civil . . . . . Bennington
Scott Hymas, Deputy Sheriff . . . . . Montpelier
Gregory Knutti, Deputy Sheriff . . . . . Paris
Ryan Larsen, Chief Deputy Sheriff . . . . . .Ovid
Spencer Clements, Deputy Sheriff . . . . . Montpelier
Kyler Dygert, Chief Deputy Sheriff . . . . . Montpelier
Tyee Graham, Deputy Sheriff . . . . . .Montpelier
Zach Freeman, Deputy Sheriff . . . . . .Montpelier
Jack James, Deputy Sherriff . . . . . .Nounan
Jennifer Matthews, Secretary to Agents . . . . . .Ovid
Whitney Beard, Secretary to Agents . . . . . .Dingle
Cheyanne Mast, Secretary to Agents . . . . . .Montpelier
Sarah Cottle, Chief Deputy Clerk of the Court . . . . . Montpelier
Dawn Warner, Deputy Clerk of the Court . . . . . .Bloomington
Becky Solum, Deputy Clerk of the Court . . . . . Paris
Gary Brogan, Superintendent of School District #33 . . . . . Montpelier

BEAR LAKE COUNTY

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FOR THE YEAR ENDED SEPTEMBER 30, 2023

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Gary H. Teuscher
Certified Public Accountant
110 N. 8th Street
Montpelier, ID 83254

INDEPENDENT AUDITOR'S REPORT

Honorable Board of Commissioners
Bear Lake County
Paris, ID 83261

Report on the Audit of the Financial Statements

Opinions

I have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Bear Lake County as of and for the year then ended September 30, 2023 and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In my opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County, as of September 30, 2023, and the respective changes in financial position, where applicable, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

I conducted my audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am required to be independent of the County and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. I believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for my audit opinions.

Responsibilities of Management for the Financial Statements

The County's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is

a substantial likelihood that individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, I:

- Exercise professional judgement and maintain professional skepticism throughout the audit
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in my judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that I identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and pension schedules as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Government Auditing Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to my inquiries, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *GOVERNMENT AUDITING STANDARDS*, I have also issued my report dated April 5, 2024, on my consideration of the County's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *GOVERNMENT AUDITING STANDARDS* in considering the County's internal control over financial reporting and compliance.

Gary H Terscher

April 5, 2024

As management of Bear Lake County, we offer readers of Bear Lake County's financial statements this narrative overview and analysis of the financial activities of Bear Lake County for the fiscal year ended September 30, 2023.

Financial Highlights

The assets of Bear Lake County exceeded its liabilities at the close of the most recent fiscal year by $20,186,783.00 (net position). Of this amount, $6,369,149.00 (unrestricted net assets) may be used to meet the government's ongoing obligations to citizens and creditors.

The government's total net position increased by $1,469,065.00.

At the end of the current fiscal year, the fund balance for the General Fund was $2,763,892.00 or 76% of total General Fund expenditures. The fund balance for all County funds was $9,256,863.00 or 87% of total County expenditures.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to Bear Lake County's basic financial statements. Bear Lake County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of Bear Lake County's finances, in a manner similar to a private-sector business.

The *statement of net assets* presents information on all of Bear Lake County's assets and liabilities, with the differences between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of Bear Lake County is improving or deteriorating.

The *statement of activities* presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of Bear Lake County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of Bear Lake County include general government, public safety, road and bridge, health and welfare, culture and recreation, agriculture, and legal and judicial.

Bear Lake County has no component units.

The government-wide financial statements can be found on pages 9-10 of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Bear Lake County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Bear Lake County can be divided into two categories: governmental funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Bear Lake maintains 28 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Road and Bridge Fund, and Solid Waste, all of which are considered to be major funds. Data from the other 25 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The basic governmental fund financial statements can be found on pages 11-12 of this report.

Proprietary funds. Bear Lake County does not have any.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support Bear Lake County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statement can be found on page 14 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements start on page 15 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning Bear Lake County's budgetary reporting. Required Supplementary Information starts on page 26 of this report.

The combining statements referred to earlier in connection with non-major governmental funds and additional fiduciary statements are presented immediately following the required supplementary information. Combining and individual fund statements and schedules start on page 32 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Bear Lake County, assets exceeded liabilities by $20,186,783.00 at the close of the most recent fiscal year.

One of the larger portions of Bear Lake County's net position (60%) reflects its investment in capital assets (e.g. land, buildings, machinery and equipment, infrastructure) less any related debt used to acquire those assets that is still outstanding. Bear Lake County uses these capital assets to provide services to citizens. These assets are not available for future spending. Although Bear Lake County's investment in its capital assets is reported net of related debt, it should be noted that the resources to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Bear Lake County's Net Position

	Governmental Activities		
	2023	2022	2021
Current and other assets	11,378,219	9,723,589	8,270,361
Capital Assets	14,343,877	14,093,569	14,481,588
Deferred Outflows of Resources	1,111,369	1,442,591	851,104
Total Assets	26,833,465	25,259,749	23,603,053
Other Liabilities	1,825,623	1,776,233	1,754,137
Long-term liabilities outstanding	4,805,337	4,753,798	2,198,562
Total Liabilities	6,630,960	6,530,031	3,952,699
Deferred Inflows	15,722	12,000	2,243,684
Total Liabilities and Deferred Inflows	6,646,682	6,542,031	6,196,383
Net Position:			
Invested in capital assets, net of related debt	12,302,509	12,046,266	12,494,637
Restricted	365,536	302,303	273,965
Unrestricted	7,518,738	6,369,149	4,638,068
Total Net Position	20,186,783	18,717,718	17,406,670
Total Liabilities, Deferred Inflows and Net Position	26,833,465	25,259,749	23,603,053

A portion of Bear Lake County's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets $4,638,068.00 may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, Bear Lake County is able to report positive balances in all categories of net position, both for the government as a whole, as well as for its separate governmental activities.

During the current fiscal year the government's net position increased by $1,469,065.00. The value of capital assets, net of related debt, increased by $256,243.00.

Bear Lake County's Change in Net Position

	2023	2022	2021
Program Revenues:			
Charges for services	2,059,480	4,944,991	2,086,443
Operating grants	4,018,905	4,610,669	5,083,972
Capital grants	1,118,710	457,531	3,889,455
General Revenue:			
Property tax	4,093,962	3,715,578	3,936,786
Other taxes	548,638	533,854	509,401
Other	440,170	204,379	92,601
Total Revenue	12,279,865	14,467,002	15,598,658
Expenditures:			
General government	3,379,588	3,231,859	4,802,485
Public safety	1,970,385	2,132,530	1,818,109
Public health	494,551	672,081	248,449
Street and public imprvmt	2,980,204	2,859,077	2,353,472
Parks & recreation	1,089,978	914,342	650,611
Sanitation	1,221,423	1,224,797	1,925,090
Total Expenditures	11,136,129	11,034,686	11,798,216
Change in Net Position	1,143,736	432,316	3,800,442
Net Position - Beginning restated	19,043,047	18,285,402	13,606,228
Net Position - Ending	20,186,783	18,717,718	17,406,670

Governmental activities.

Revenues from property taxes increased by $378,384.00 in 2023.

Some growth was negated by the fact that ongoing expenses increased during the current fiscal year.

Even though property taxes provide the largest percentage of County revenue, charges for services and operating grants continue to provide a large percentage of County revenue sources.

Financial Analysis of the Government's Funds

As noted earlier, Bear Lake County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of Bear Lake County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing Bear Lake County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, Bear Lake County's governmental funds reported combined ending fund balances of $9,259,798.00. 100% of this total amount of $9,259,798.00 constitutes unreserved fund balance, which is available for spending at the government's discretion.

The General Fund is the chief operating fund of Bear Lake County. At the end of the current fiscal year, unassigned fund balance of the General Fund was $1,492,502.00. As a measure of the General Fund's liquidity, it may be useful to compare this unassigned fund balance to total fund expenditures. Unassigned fund balance represents 41% of total General Fund expenditures.

The fund balance of Bear Lake County's General Fund increased by $718,249.00 at the end of the current fiscal year. During the budget process, County administration anticipated the use of fund balance reserves to help balance the budget. Fewer reserves were used than anticipated due to revenue receipts exceeding budgeted amounts and expenditures spent under the budgeted amounts. Key factors were as follows:

Actual expenditures were $464,378.00 less than the budgeted amount; this helped reduce the anticipated use of reserves.

The Road and Bridge Fund, another major fund of the County, was budgeted for expenditures to exceed revenues by roughly $182,446.00. At the end of the current fiscal year, actual fund balance had increased by $833,988.00.

Capital Asset and Debt Administration

Capital Assets. Bear Lake County's investment in capital assets for its governmental activities as of September 30, 2022, amounts to $14,047,509.00 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, machinery and equipment, and infrastructure (roads and bridges).

Bear Lake County's Capital Assets

(net of depreciation)	2023	2022	2021
General Government	5,582,880	5,732,898	5,917,174
Public Safety	635,406	451,577	553,287
Public Health	486,743	372,350	338,174
Streets-public improvements	7,012,211	6,934,154	7,236,191
Parks and Recreation	163,412	152,134	62,910
Sanitation	166,857	208,153	251,901
Total	14,047,509	13,851,266	14,359,637
Capital Leases	305,536	242,303	121,951
Total	14,353,045	14,093,569	14,481,588

Long-term debt. At the end of the current fiscal year, Bear Lake County had total capital lease debt outstanding of $305,536.07. The new courthouse general obligation bond outstanding was $1,745,000.00.

Bear Lake County's Outstanding Debt

	2023	2022	2021
Lease/purchase contract	305,536	242,303	121,951
Landfill closure	-	-	-
Courthouse obligation bond	1,745,000	1,805,000	1,860,000
Compensated absences	114,811	118,791	152,014
Total	2,165,347	2,166,094	2,133,965

Economic Factors and Next Year's Budgets and Rates

Property tax revenues and revenues from revenue sharing funds increased slightly over prior years. Full funding of payment in lieu of taxes (PILT) and sound fiscal management continue to contribute to the County's good financial standing. The County will continue to seek higher state funding through local legislative officials and the Association of Counties.

Despite inflationary pressures, the state continues to show indicators of growth and stable finances. 2023 saw increasing property values, and low unemployment. The County's finances are reflective of the conditions seen statewide. Surpluses in the state budget are beginning to make their way down to the local level, most notably with increased funding for Roads and Bridges. The State will take over funding for public defense at the close of the coming year, though more funding is needed for counsel for Child Protection Actions to complete the transition.

Pandemic relief funds have all been released to local governments. The County was able to use ARPA funds to complete several projects which will be a benefit to the citizens of the community and the stability of the County's finances, and anticipates further projects with the remaining relief funds. The County continues to pursue opportunities for grant revenues.

Expense and revenue budgets are expected to remain fairly stable for the coming year. Although the County is beginning to see the tightening labor market, the County has done well at attracting and retaining staff.

Requests for Information

This financial report is designed to provide a general overview of Bear Lake County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Cindy Garner, County Clerk, PO Box 190, Paris, ID 83261.

Bear Lake County
Statement of Net Position
September 30, 2023

	Governmental Activities
Assets	
Cash and cash equivalents	10,160,555
Receivables, net of allowance for uncollectibles	921,930
Taxes receivable	295,734
Capital leases	296,368
Capital assets, net of depreciation	14,047,509
Total Assets	25,722,096
Total deferred outflows of resources	
Deferred outflows	1,111,369
Total assets and deferred outflows	26,833,465
Liabilities	
Accounts payable	1,825,623
Long-term debt	
Due within one year	356,369
Due in more than one year	1,685,000
Net pension liability	2,763,968
Total liabilities	6,630,960
Deferred inflows of resources	
Pension	15,722
Total deferred inflows of resources	15,722
Net position	
Net investment in capital assets	12,302,509
Unrestricted	7,884,274
Total net position	20,186,783
Total liabilities, Deferred inflow of resources and Net position	26,833,465

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Statement of Activities
For the Year Ended September 30, 2023

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Total Governmental Activities
Governmental Activities:					
General government	3,379,588	452,900	1,299,241	463,135	(1,164,312)
Public safety	1,970,385	263,230	-	-	(1,707,155)
Public health	494,551	67,597	132,077	-	(294,877)
Roads & public improvements	2,980,204	44,655	2,244,049	655,575	(35,925)
Culture & recreation	1,089,978	173,903	343,538	-	(572,537)
Solid waste	1,221,423	1,057,195	-	-	(164,228)
Total Governmental Activities	11,136,129	2,059,480	4,018,905	1,118,710	(3,939,034)

General Revenues:	
Property taxes	4,093,962
Inventory replacement allocation	61,995
Sales taxes	394,480
Liquor taxes	92,163
Interest	309,003
Other miscellaneous	131,167
Total General Revenue	5,082,770
Change in net position	1,143,736
Restated Net Position-Beginning	19,043,047
Net Position-Ending	20,186,783

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Balance Sheet
September 30, 2023

	General Fund	Road & Bridge	Solid Waste	Airport	Other Governmental Funds	Total Governmental Funds
Assets						
Cash & Investments	2,829,829	2,595,582	1,430,549	18,232	3,286,363	10,160,555
Net Taxes Receivable	(17,210)	33,635	68,360	1,083	209,866	295,734
Net Accounts Receivable	158,935	670,170	-	461	92,364	921,930
Total Assets	2,971,554	3,299,387	1,498,909	19,776	3,588,593	11,378,219
Liabilities						
Warrants Payable	224,872	144,108	1,180,127	1,096	275,420	1,825,623
Total Liabilities	224,872	144,108	1,180,127	1,096	275,420	1,825,623
Deferred Inflow of Resources						
Deferred Revenue	(17,210)	33,635	68,359	1,083	209,866	295,733
Total Deferred Inflows of Resources	(17,210)	33,635	68,359	1,083	209,866	295,733
Fund Balances						
Assigned						-
General Government	525,139	-	-	-	1,018,667	1,543,806
Streets & Public Improvements	-	3,121,644	-	17,597	92,483	3,231,724
Parks & Recreation	110,556	-	-	-	352,265	462,821
Public Health	-	-	-	-	1,579	1,579
Public Safety	635,695	-	-	-	417,565	1,053,260
Sanitation	-	-	250,423	-	-	250,423
Unassigned	1,492,502	-	-	-	1,220,748	2,713,250
Total Fund Balances	2,763,892	3,121,644	250,423	17,597	3,103,307	9,256,863
Total Liabilities, Deferred Inflows of Resources and Fund Balances	2,971,554	3,299,387	1,498,909	19,776	3,588,593	11,378,219

Reconciliation of the balance sheet to the statement of net position (Governmental Funds)

Amounts reported for governmental activities in the statement of net position are different because:	
Total Fund Balances - Governmental Funds	9,256,863
Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.	
Net capital assets	14,047,509
Net capital leases	296,368
Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.	(2,041,369)
Net adjusment for GASB 68 - Pensions	(1,551,452)
Property Tax	295,733
Net adjustment for GASB-75 other post-employment benefits	(116,869)
Net Position of Governmental Activities	20,186,783

the notes to the financial statements are an integral part of this statement.

Bear Lake County
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
September 30, 2023

	General Fund	Road & Bridge	Solid Waste	Airport	Other Governmental Funds	Total Governmental Funds
Revenues						
Taxes	2,182,421	638,271	-	18,473	1,254,797	4,093,962
Licenses and permits	196,730	-	-	-	-	196,730
Intergovernmental revenue	1,475,353	2,500,054	-	468,970	982,520	5,426,897
Charges for services	143,631	-	1,057,195	36,655	474,738	1,712,219
Fines and forfeitures	-	-	-	-	96,476	96,476
Miscellaneous receipts	353,929	5,430	17,902	221	376,099	753,581
Total Revenues	4,352,064	3,143,755	1,075,097	524,319	3,184,630	12,279,865
Expenditures						
General government	1,592,128	-	-	-	1,414,044	3,006,172
Public safety	1,888,295	-	-	-	72,862	1,961,157
Public health	-	-	-	-	596,482	596,482
Streets and public improvements	-	2,309,767	-	609,835	-	2,919,602
Parks, recreation & conservation	153,392	-	-	-	896,298	1,049,690
Sanitation	-	-	1,180,127	-	-	1,180,127
Total Expenditures	3,633,815	2,309,767	1,180,127	609,835	2,979,686	10,713,230
Excess revenues (expenditures)	718,249	833,988	(105,030)	(85,516)	204,944	1,566,635
Other Financing Sources (Uses)						
Transfers in (out)	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
Net Changes in Fund Balance	718,249	833,988	(105,030)	(85,516)	204,944	1,566,635
Fund Balance-Beginning restated	2,045,643	2,287,656	355,453	103,113	2,898,363	7,690,228
Fund Balance-Ending	2,763,892	3,121,644	250,423	17,597	3,103,307	9,256,863

The notes to the financial statements are an integral part of this statement.

Bear Lake County

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balance of Governmental Funds to the Statement of Activities
September 30, 2023

	2023	
Net change in fund balance-total governmental funds		1,566,635
Amounts reported for governmental activities in the statement of net position are different because:		
Governmental funds report capital outlays as expenditures.		
However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives.		
This is depreciated over their estimated useful lives.		
This is the amount by which depreciation exceeded capital outlays in the current period.		
Capital outlay	1,104,329	
Depreciation expense	(908,086)	
Excess of depreciation expense over capital outlay		196,243
Pension Income (Expense)		(613,374)
Bond proceeds for court house		-
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
Accrued Vacation		3,980
Other post-employment benefits		(9,748)
Change in Net Position of Governmental Activities		1,143,736

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Statement of Fiduciary Net Position
Fiduciary Funds
September 30, 2023

	Totals
Assets	
Cash and cash equivalents	451,965
Taxes receivable	202,460
Total Assets	654,425
Liabilities	
Accounts payable	176,907
Due to others	477,518
Total Liabilities	654,425
Net Position	-

The notes to the financial statements are an integral part of this statement.

I. Summary of Significant Accounting Policies

The financial statements of Bear Lake County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

A. Reporting Entity

Bear Lake County was created by an act of the Idaho Legislature on April 5, 1875 and operates under the provisions of the Idaho Constitution. A three member Board of County Commissioners is the governing body of Bear Lake County and provides the following services as authorized by Idaho Code: general government, health, welfare, road and bridge, agriculture, culture and recreation, legal and judicial, sanitation and public safety.

For financial reporting purposes, management has considered all potential component units. The decision to include a potential unit in the reporting entity was made by applying the criteria set forth in generally accepted accounting principles. The criterion for including a potential component unit within the reporting entity is the governing body's responsibility for financial accountability. Financial accountability is defined as the level of accountability that exists if a primary government appoints a voting majority of an organization's governing board and is either able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. A primary government may also be financially accountable for government organizations with a separately elected governing board, a governing board appointed by another government, or a jointly appointed board that is fiscally dependent on the primary government. Even though the County is responsible for appointing member of boards to other organizations, it is not accountable for these organizations. Therefore, based upon the application of these criteria, the County has no component units.

The County contributes to the multi-employer Public Employee Retirement System of Idaho (PERSI) and the Idaho Counties Risk Management Program (ICRMP). PERSI is administered by the State of Idaho and ICRMP is administered by the Idaho Association of Counties. Since the County does not administer or is not dominant in either plan, the financial statements of these plans are not included in this report. A copy of the PERSI report can be obtained from the PERSI office in Boise, Idaho. A copy of the ICRMP report can be obtained from the ICRMP office in Boise, Idaho.

Bear Lake Memorial Hospital is a related organization for which the County is not financially accountable, although the County appoints a voting majority of the hospital board. The financial reports of BLMH are excluded from the County's financial statements.

B. Government-wide Statements and Fund Financial Statements

The government-wide financial statements (i.e. the Statement of Net Assets and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government and any component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expense of a given function or segment are offset by program revenues. Direct expense are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are fiduciary fund statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

The General fund is the general operating fund of the County. It accounts for all financial resources except those required to be accounted for in another fund.

The Road and Bridge fund is used to account for the maintenance and operations of the County's road and bridge functions.

The Solid Waste fund accounts for the provision of sanitary landfill services throughout the County.

Additionally, the County reports the following fund types:

The Agency funds are used to account for the collection of monies to be paid to other taxing districts, cities, the State of Idaho, or other governmental agencies from property taxes or other legal assessments.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes. Taxes as identified within the fund statements are used exclusively to represent property taxes. Therefore the intergovernmental classification may include other tax revenues. In the government-wide statements, the taxes have been categorized as necessary to identify program specific from general tax revenues.

D. Cash and Cash Equivalents

Cash includes amounts in demand deposits as well as highly liquid investments with maturity dates of thirty days or less. The County pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested as allowed by Idaho Code which allows the investment of surplus or idle funds in short term interest bearing bonds or other evidence of indebtedness of the United States of America and in time certificates of deposit of designated public depositories. Investments are stated at fair value. All short term investments that are highly liquid are considered to be cash equivalents. Interest income is recorded in the general fund of the County unless otherwise specified by law.

E. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e. the non-current portion of interfund loans), or "advances to/from other funds" (i.e. the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds".

F. Property Taxes

Property tax levies are computed by the County on or before the third Monday of September. Final certification of these levies by the State of Idaho Tax Commission is not completed until after September 30. Property taxes are billed to the taxpayers in November and are due in two installments. Half of the real, personal, and mobile home property taxes are due on December 20th and the remainder due the following June 20th. Other property taxes are due December 20th. Property taxes not paid constitute a lien on the property when entered on the real property assessment roll as delinquent on the year.

Total real and personal property taxes levied for 2022 were $4,101,075.61 on a taxable market value of $1,802,922,743.00.

G. Restricted Assets

Certain resources set aside for the payment of debt services are classified as assigned assets on the government-wide financial statements and the governmental type balance sheets because their use is limited by applicable laws/regulations imposed by other governmental agencies. The assigned assets are used to report resources set aside to provide a reserve for debt service.

H. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost as indicated below and an estimated useful life of over one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset's lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

The County has elected not to include infrastructure assets not capitalized in their past. Newly acquired assets will be capitalized.

Property, plant, and equipment is depreciated using the straight line method over the following estimated useful lives:

Assets	Years	Capitalization amount
Buildings	20 to 50	$20,000
Building improvemetns	20	20,000
Machinery & equipment	3 to 15	10,000
Roads	40	20,000
Bridges	40	20,000

I. Deferred Inflows/Outflows of Resources

Deferred inflows of resources consist of resources received that relate to a future period. The County's proportionate share of the total pension related deferred inflows of resources and taxes received in advance qualify under this category. Deferred outflows of resources consist of pension contributions made subsequent to the actuarially determined pension liability measurement date and the County's proportionate share of the total pension related deferred outflow of resources.

J. Budgets and Budgetary Accounting

The County follows those budget procedures prescribed by the Idaho Constitution and related rules and regulations prescribed by the State of Idaho Department of Revenue and Taxation. Procedures followed include:

1. Formulation of subsequent year budget requirements by internal County officers and personnel,
2. Perusal of formulated budgets by the County Commissioners and its Clerk
3. Presentation of preliminary and final budget requirements in formal news media of the County, and
4. Open hearings to permit the taxpayer input before such budgets are formally adopted.

The County has placed detailed emphasis on the budgeting for expenditures against budget. Subsequent control of budgets following adoption is accomplished through a budget expenditures control system with interim status management purposes.

K. Compensated Absences

It is government's policy to permit employees to accumulate earned but unused vacation, sick, and compensatory time benefits. All such benefit pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations or retirements.

L. Leases

The County is obligated under certain leases accounted for as capital leases. These leases are subjected to annual appropriation of resources by the County in the governmental or proprietary funds as appropriate. Government-wide financial statements report leases as liabilities, with the portion payable within twelve months designated separately from the portion payable in more than twelve months.

M. Fund Equity

Equity is classified in the government-wide financial statements as position and is displayed in three components:

1. Net investment in capital assets-consists of capital assets including restricted capital assets, nets of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

2. Restricted net position-portion of net position with constraints placed on the use of either (a) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; (b) law through constitutional provisions or enabling legislation.

3. Unrestricted net position-remaining portion of net position that does not meet the definition of "restricted" or "net investment in capital assets".

In the fund financial statements governmental fund equity is classified as fund balance. Fund balance is further classified as Nonspendable, Restricted, Committed, Assigned, or Unassigned. The government itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

1. Nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form, or (b) legally or contractually required to be maintained intact.

2 Restricted fund balance classifications are restricted by enabling legislation. Also reported if, (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.

3. Committed fund balance classification includes amounts that can be used only for the specific purpose determined by a formal action of the government's highest level of decision-making authority. The governing council is the highest level of decision-making authority for the government that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

4. Assigned fund balance amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed. The governing council has by resolution authorized the finance director to assign fund balance. The council may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

5. Unassigned fund balance classifications is the residual classification for the General Fund or funds with deficit fund balances. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund.

Proprietary fund equity is classified the same as in the government wide statements.

When committed, assigned, or unassigned resources are available for use, it is the County's policy to use committed resources first, followed by assigned resources, and then unassigned resources as they are needed.

N. Estimates and Assumptions

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of financial statements and the reported amounts of revenues, expenditures and expenses during the reported period. Actual results could differ from those estimates.

O Encumbrances

The County does not employ encumbrances accounting or record purchase orders.

P. Post-Employment Benefits

The County has no post-employment benefits other than the Public Employee Retirement Plan which is explained in the pension plan note.

Q. Comparative Data/Reclassification

Comparative total data for the prior year have been presented for governmental funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds.

R. Pensions

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

II. Changes in Long-term Debt

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Lease/Purchase Contract	242,303	63,233	-	305,536	305,536
Courthouse bond	1,805,000	-	60,000	1,745,000	60,000
Compensated Absences	118,791	-	3,981	114,810	114,810
Total	2,166,094	63,233	63,981	2,165,346	480,346

1. General Obligation Bonds

The County bonded to provide funds to build the new courthouse. The 2018 bonds bear interest rates of 3 to 4% and are payable semi-annually as follows

Payment Date	Principal	Interest	Total
0201-24	60,000.00	56,325.00	
8/1/2024	-	55,125.00	171,450.00
2/1/2025	65,000.00	55,125.00	
8/1/2025	-	53,825.00	173,950.00
2/1/2026	70,000.00	53,825.00	
8/1/2026	-	52,425.00	176,250.00
2/1/2027	70,000.00	52,425.00	
8/1/2027	-	51,025.00	173,450.00
2/1/2028	75,000.00	51,025.00	
8/1/2028	-	49,525.00	175,550.00
02/01/29-08/01/33	410,000.00	455,650.00	865,650.00
02/01/34-08/01/38	505,000.00	364,350.00	869,350.00
02/01/39-08/01/42	490,000.00	202,050.00	692,050.00
	1,745,000.00	1,552,700.00	3,297,700.00

2. Lease of Equipment

On October 1, 2020 the County assigned and transferred the leases of all solid waste leases to the IDAWY Solid Waste District.

	Date start of lease	Annual pmt per year	Purchase option	Total Lease /purchase
Road and Bridge				
2022 Silverado	44,846.00	9,167.42	-	45,837.10
2023 Cat 160 AWD Grade	62,023.00	59,314.75	215,000.00	424,527.18
2019 Cat 160M3	6/30/2019	35,494.68	316,303.92	493,777.32
2017 140M	11/13/2017	34,600.68	200,000.00	373,003.40
2021 CAT 160 AWD Grade	10/19/2021	44,081.28	198,000.00	418,406.40
2023 Kenworth T880 Truc	7/30/2022	56,980.27	-	284,901.34
Summit National Bank		239,639.08	929,303.92	2,040,452.74
Sherriff				
2 Trucks	4/28/2023	20,806.90	-	-
2 Trucks	7/10/2022	19,290.09	-	96,450.45
2 Trucks	6/5/2018	25,800.00	-	69,141.28
The Bancorp		65,896.99	-	165,591.73
Total of all Leases		305,536.07	929,303.92	2,206,044.47

III. Capital Assets

Capital asset activity for the year ended September 30, 2023 was as follows:

	General Government							
	Land	Building & Equip.	Public Safety	Public Health	Streets & Improvements	Parks & Recreation	Sanitation	Total
Beginning Totals	111,657	7,165,302	2,398,141	1,133,024	16,011,782	860,570	1,720,421	29,400,897
Additions	-	74,727	271,709	199,255	534,138	24,500	-	1,104,329
Deletions	-	-	-	-	-	-	-	-
Total	111,657	7,240,029	2,669,850	1,332,279	16,545,920	885,070	1,720,421	30,505,226
Accumulated Depreciation	-	1,544,061	1,946,564	760,674	9,077,628	708,436	1,512,268	15,549,631
Additions	-	224,745	87,880	84,862	456,081	13,222	41,296	908,086
Deletions	-	-	-	-	-	-	-	-
Total	-	1,768,806	2,034,444	845,536	9,533,709	721,658	1,553,564	16,457,717
Net	111,657	5,471,223	635,406	486,743	7,012,211	163,412	166,857	14,047,509

IV. Employees Retirement Program

The County contributes to the Base Plan which is a cost –sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

Pension Benefits

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on member's years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% (2.3% for police/firefighters) of the average monthly salary for the highest consecutive 42 months.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

Member and Employer Contributions

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation. Contribution rates are determined by the PERSI Board with limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by stature at 60% of the employer rate for general employees and 74% for police and firefighters. As of June 30, 2023 it was 7.16% for general employees and 9.13% for police and firefighters. The employer contribution rate as a percent of covered payroll is set by the Retirement Board and was 11.94% for general employees and 12.28% for police and firefighters. The County's contributions were $342,334.32 for the year ended September 30, 2023.

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At September 30, 2023 the County reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability is used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2023, the County's proportion was .0665591%.

For the year ended September 30, 2023, the County recognized pension expense (revenue) of $613,374.00. At September 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	455,285	-
Changes in assumptions or other inputs	263,015	
Net difference between projected and actual earnings on pension plan investments	249,319	-
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions		
County's contributions subsequent to the measurement date	137,082	
Total	1,104,701	-

$137,082.09 reported as deferred outflows of resources related to pensions resulting from Employer contributions consequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending September 30, 2023.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2023 the beginning of the measurement period ended June 30, 2022 is 4.6 and 4.6 for the measurement period June 30, 2023.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

Year Ended September 30:	
2024	344,106
2025	161,705
2026	503,040
2027	(41,232)

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total pension liability in the June 30, 2023 actuarial valuation was determined using the following actuarial assumptions applied to all periods included in the measurement:

Inflation	2.30%	
Salary increases	3.05%	
Salary inflation	3.05%	
Investment rate of return	6.35%	net of investment expense
Cost-of-living adjustments	1%	

Contributing Members, Service Retirement Members, and Beneficiaries
General Employees and All Beneficiaries-Males Pub-2010 General Tables, increased 11%.
General Employees and All Beneficiaries-Female Pub-2010 General Tables, increased 21%.
Teachers-Males Pub-2010 Teacher Tables, increased 12%.
Teachers-Female Pub-2010 Teacher Tables, increased 21%.
Fire and Police-Males Pub-2010 Safety Tables, increased 21%.
Fire and Police-Females Pub-2010 Safety Tables, increased 26%.
Disabled Members-Males Pub-2010 Disabled Tables, increased 38%.
Disabled Members-Female Pub-2010 Disabled Tables, increased 36%.

An experience study was performed for the period July 1, 2015 through June 30, 2020 which reviewed all economic and demographic assumptions including mortality. The Total Pension Liability as of June 30, 2023 is based on the results of an actuarial valuation date of July 1, 2023.

The Long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are as of 2023.

2023

Asset class	DB Plans	Sick Leave
Fixed Income	30.00%	50.00%
US/Global Equity	55.00%	39.30%
International Equity	15.00%	10.70%
Cash	0.00%	0.00%
Total	100.00%	100.00%

Discount Rate

The discount rate used to measure the total pension liability was 6.35%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net positon was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 6.35%, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1% point lower (5.35%) or 1% point higher (7.35%) than the current rate:

	1% Decrease (5.35%)	Current Discount Rate (6.35%)	1% Increase (7.35%)
Employer's proportionate share of the net pension liability (asset)	4,777,203.04	2,656,154.41	922,594.89

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Payables to the Pension Plan
At September 30, 2023, the County reported no payables to the defined pension plan for legally required employer contributions and for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

V. Deposits and Investments

Deposits and investments for local government are governed by Idaho Code. Following are discussions of the local government's exposure to various risks related to its cash management activities.

1. Custodial Risk
Custodial credit risk for deposits is the risk in the event of a bank failure, the local government's deposits may not be covered. As of September 30, 2023, $500,000.00 of the local government's bank balance of $1,373,301.00 was insured through the Federal Depository Insurance Corporation (FDIC).

2. Credit Risk
Credit risk is the risk that the counterparty to an investment will not fulfill its obligations. The local government's policy for limiting the credit risk of investments is to comply with Idaho Code.

3. Interest Rate Risk
Interest rate risk is the risk that changes in interest rates of debt investments will adversely affect the fair value of an investment. The local government manages its exposure to declines in fair value by adhering to the Idaho Code.

Cash includes amounts in demand deposits as well as highly liquid investments with maturity dates of thirty days or less.

The County pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested as allowed by Idaho Code which allows the investment of surplus or idle funds in short term interest bearing bonds or other evidences of indebtedness of the United States of America and in time certificates of deposit of designated public depositories.

At September 30, 2023, the County's cash and cash equivalents at cost which approximates market consisted of the following:

	Balance per books	Balance per bank
Deposits:		
Insured funds (FDIC)	500,000	1,373,301
Uninsured and uncollateralized	1,079,154	-
Cash Management(fully collateralized with securities held by the bank in the County's name)	6,200,000	5,807,872
Idaho state treasurer	2,833,366	2,833,366
Total cash and cash equivalents	10,612,520	10,014,539

Total governmental funds cash	10,160,555
Agency funds (Fiduciary) cash	451,965
2022 Total cash	10,612,520

VI. Solid Waste Landfill

In October 2020 the County consolidated its solid waste landfill with other counties in the area. It is now separate from the County and operated by IDAWY. The County only collects garbage fees from county residents and remits the fees to IDAWY.

VII. Related Party Transactions

The County has not been involved in related party transactions that would violate the Idaho Code or federal regulations.

VIII. Risk Management

In 1985 the Idaho Association of Counties developed an insurance pool to lower the costs of liability insurance for its members. The County joined this program called Idaho Counties Reciprocal Management Program or ICRMP. The County includes the ICRMP insurance in the Torts Special Revenue Fund. This fund is funded by an annual property tax tort levy which has no maximum levy limit. Any third party claims in excess of $500 are paid by ICRMP who purchases insurance from commercial insurers to cover losses. The County's liability is limited to the amount of annual financial contributions paid to ICRMP.

The County provides a group medical insurance plan for its employees and members of their families.

VIIII. Subsequent Events

There are no known subsequent events that will have a material impact on the operation of the County.

REQUIRED SUPPLEMENTARY INFORMATION

Bear Lake County
General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2023

	Budgeted Amounts			
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)
Revenues				
Taxes	2,068,716	2,068,716	2,182,421	113,705
Licenses and permits	152,701	152,701	196,730	44,029
Intergovernmental revenue	1,508,075	1,508,075	1,475,353	(32,722)
Charges for services	173,000	173,000	143,631	(29,369)
Fines and forfeitures	-	-	-	-
Miscellaneous receipts	56,000	56,000	353,929	297,929
Total Revenue	3,958,492	3,958,492	4,352,064	393,572
Expenditures				
Clerk-Auditor-Recorder				
Salaries and wages	200,380	200,380	195,102	5,278
Benefits	126,593	126,593	85,669	40,924
Supplies and other	16,860	16,860	16,642	218
Total Clerk-Auditor-Recorder	343,833	343,833	297,413	46,420
Assessor				
Salaries and wages	175,690	175,690	181,282	(5,592)
Benefits	72,440	72,440	81,692	(9,252)
Supplies and other	20,225	20,225	15,105	5,120
Total Assessor	268,355	268,355	278,079	(9,724)
Treasurer				
Salaries and wages	124,885	124,885	118,600	6,285
Benefits	64,078	64,078	60,012	4,066
Supplies and other	20,210	20,210	16,775	3,435
Total Treasurer	209,173	209,173	195,387	13,786
Sheriff				
Salaries and wages	881,576	881,576	894,422	(12,846)
Benefits	506,549	506,549	442,851	63,698
Supplies and other	445,053	445,053	471,668	(26,615)
Total Sheriff	1,833,178	1,833,178	1,808,941	24,237
Commissioners				
Salaries and wages	68,129	68,129	70,404	(2,275)
Benefits	58,232	58,232	40,453	17,779
Supplies and other	46,331	46,331	46,443	(112)
Total Commissioners	172,692	172,692	157,300	15,392

The notes to the financial statements are an integral part of this statement.

Bear Lake County
General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2023

	Budgeted Amounts			
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)
Coroner				
Salaries and wages	9,990	9,990	10,067	(77)
Benefits	31,109	31,109	30,812	297
Supplies and other	12,350	12,350	8,643	3,707
Total Coroner	53,449	53,449	49,522	3,927
Attorney				
Salaries and wages	117,853	117,853	119,878	(2,025)
Benefits	64,945	64,945	65,112	(167)
Supplies and other	19,450	19,450	13,594	5,856
Total Attorney	202,248	202,248	198,584	3,664
Courthouse and Grounds				
Salaries and wages	38,832	38,832	39,073	(241)
Benefits	18,950	18,950	19,703	(753)
Supplies and other	49,300	49,300	54,743	(5,443)
Total Courthouse and Grounds	107,082	107,082	113,519	(6,437)
Civil Defense Director				
Salaries and wages	10,558	10,558	6,541	4,017
Benefits	11,904	11,904	4,208	7,696
Supplies and other	46,375	46,375	19,083	27,292
Total Civil Defense Director	68,837	68,837	29,832	39,005
Extension				
Salaries and wages	108,383	108,383	93,380	15,003
Benefits	53,299	53,299	36,489	16,810
Supplies and other	35,100	35,100	23,523	11,577
Total Extension	196,782	196,782	153,392	43,390
Election				
Salaries and wages	600	600	1,137	(537)
Benefits	100	100	205	(105)
Supplies and other	21,300	21,300	14,702	6,598
Total Election	22,000	22,000	16,044	5,956

The notes to the financial statements are an integral part of this statement.

Bear Lake County
General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2023

	Budgeted Amounts			
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget- Positive (Negative)
Planning				
Salaries and wages	95,969	95,969	54,624	41,345
Benefits	35,448	35,448	32,300	3,148
Supplies and other	49,475	49,475	62,939	(13,464)
Total Planning	180,892	180,892	149,863	31,029
Miscellaneous				
Salaries and wages	5,750	5,750	6,231	(481)
Benefits	3,940	3,940	4,332	(392)
Supplies and other	429,982	429,982	175,376	254,606
Total Miscellaneous	439,672	439,672	185,939	253,733
Total Expenditures	4,098,193	4,098,193	3,633,815	464,378
Excessive Revenues (Expenditures)	(139,701)	(139,701)	718,249	(70,806)
Other Financing Sources (Uses)				
Transfers in (Out)	-	-	-	-
Total other financing sources (Uses)	-	-	-	-
Excess (Deficiency) of revenue and other sources over expenditures and other uses	(139,701)	(139,701)	718,249	(70,806)
Fund balance - Beginning of Year	2,045,643	2,045,643	2,045,643	-
Fund balance - End of Year	1,905,942	1,905,942	2,763,892	(70,806)

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Road and Bridge
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2023

	Budgeted Amounts			
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)
Revenues				
Taxes	652,167	652,167	638,271	(13,896)
Licenses and permits	-	-		-
Intergovernmental revenue	2,362,243	2,362,243	2,500,054	137,811
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous receipts	3,000	3,000	5,430	2,430
Total revenue	3,017,410	3,017,410	3,143,755	126,345
Expenditures				
Wages	720,818	720,818	743,005	(22,187)
Benefits	409,537	409,537	390,954	18,583
Streets-Public improvements	2,069,501	2,069,501	1,175,808	893,693
Total expenditures	3,199,856	3,199,856	2,309,767	890,089
Excess revenue (Expenditures)	(182,446)	(182,446)	833,988	1,016,434
Fund balance - Beginning of year	2,287,655	2,287,655	2,287,656	-
Fund balance - End of year	2,105,209	2,105,209	3,121,644	1,016,434

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Solid Waste Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2023

	Budgeted Amounts			
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)
Revenues				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Charges for services	1,050,000	1,050,000	1,057,195	7,195
Fines and forfeitures	-	-	-	-
Miscellaneous receipts	13,000	13,000	17,902	4,902
Total revenue	1,063,000	1,063,000	1,075,097	12,097
Expenditures				
Wages	-	-	-	-
Benefits	-	-	-	-
Streets-Public improvements	1,252,500	1,252,500	1,180,127	72,373
Total expenditures	1,252,500	1,252,500	1,180,127	72,373
Excess revenue (Expenditures)	(189,500)	(189,500)	(105,030)	84,470
Other Financing Sources (Uses)				
Transfers in (Out)	-	-	-	-
Total other financing sources (Uses)	-	-	-	-
Excess (Deficiency) of revenue and other sources over expenditures and other uses	(189,500)	(189,500)	(105,030)	84,470
Fund balance - Beginning of year	355,453	355,453	355,453	-
Fund balance - End of year	165,953	165,953	250,423	84,470

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Airport Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2023

	Budgeted Amounts			
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)
Revenues				
Taxes	18,426	18,426	18,473	47
Licenses and permits	-	-	-	-
Intergovernmental revenue	502,200	502,200	468,970	(33,230)
Charges for services	36,000	36,000	36,655	655
Fines and forfeitures	-	-	-	-
Miscellaneous receipts	400	400	221	(179)
Total revenue	557,026	557,026	524,319	(32,707)
Expenditures				
Wages	-	-	-	-
Benefits	500	500	404	96
General government	-	-	-	-
Public safety	-	-	-	-
Public health	-	-	-	-
Street-public improvement	561,405	609,291	609,431	(140)
Parks, recreation, economic development	-	-	-	-
Sanitation	-	-	-	-
Total expenditures	561,905	609,791	609,835	(44)
Excess revenue (Expenditures)	(4,879)	(52,765)	(85,516)	(32,751)
Fund balance-beginning	103,113	103,113	103,113	-
Fund balance-ending	98,234	50,348	17,597	(32,751)

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Schedule of Employer's Share of Net Pension Liability PERSI-Base Plan
Last 10 Fiscal Years*
September 30, 2023

	Employer's portion of the net pension liability	Employer's proportionate share of the net pension liability	Employer's covered employee payroll	Employer's proportional share of the net pension liability as a percentage of its covered employee payroll	Plan fiduciary net position as a percentage of the total pension liability
2015	0.000842576	1,109,536	2,362,109	46.97%	91.38%
2016	0.000830028	1,682,594	2,441,886	68.91%	87.26%
2017	0.000814943	1,280,950	2,541,059	50.41%	90.68%
2018	0.000835315	1,232,104	2,694,642	45.72%	91.69%
2019	0.000784673	895,682	2,663,680	33.63%	93.79%
2020	0.000776006	1,801,989	2,796,337	64.44%	88.22%
2021	0.000754604	(59,597)	2,755,527	-2.16%	100.36%
2022	0.000687144	2,706,495	2,709,391	99.89%	83.09%
2023	0.000665591	2,656,153	2,854,086	93.06%	83.83%

*GASB Statement NO. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

Data reported is measured as of June 30, 2023.

Bear Lake County
Schedule of Employer Contributions PERSI-Base Plan
Last 10 Fiscal Years*
September 30, 2023

	Statutorily required contribution	Contribution in relation to the statutorily required contribution	Contribution deficiency(excess)	Employer's covered employee payroll	Contributions as a percentage of covered employee payroll
2015	275,608	270,670	4,939	2,319,065	11.67%
2016	246,736	278,566	(31,830)	2,441,886	11.41%
2017	274,809	290,419	(15,610)	2,541,059	11.43%
2018	324,387	308,347	16,040	2,694,642	11.44%
2019	300,248	306,086	(5,838)	2,663,680	11.49%
2020	304,459	334,178	(29,719)	2,796,337	11.95%
2021	297,940	340,290	(42,350)	2,755,527	12.35%
2022	318,193	327,367	(9,174)	2,709,391	12.08%
2023	290,702	341,999	(51,297)	2,854,086	11.98%

*GASB Statement NO. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

Data reported is measured as of September 30, 2023.

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

Bear Lake County
Non major Governmental Funds
Combined Balance Sheet
September 30, 2023

	County Court Facility	Ambulance	Interlock Device	District Court	County Fair	Juvenile Justice	Misdemeanor Probation	Court House	District Health
Assets									
Cash	13,461	293,037	11,611	387,656	83,584	56,861	8,435	2,334	228
Taxes Receivables	-	4,081	-	16,092	4,990	-	-	141,073	3,332
Accounts Receivables	-	22,829	-	17,155	2,176	8,414	-	4,368	1,351
Total Assets	13,461	319,947	11,611	420,903	90,750	65,275	8,435	147,775	4,911
Liabilities									
Warrants Payable	-	13,423	-	28,472	8,600	2,130	1,086	18,975	-
Total Liabilities	-	13,423	-	28,472	8,600	2,130	1,086	18,975	-
Deferred Outflows of Recourses									
Deferred Revenue	-	4,081	-	16,092	4,990	-	-	141,073	3,332
Total Deferred Outflows of Recourses	-	4,081	-	16,092	4,990	-	-	141,073	3,332
Funds Balance									
Assigned	-	-	-	-	-	-	-	-	-
Unassigned	13,461	302,443	11,611	376,339	77,160	63,145	7,349	(12,273)	1,579
Total Fund Balance	13,461	302,443	11,611	376,339	77,160	63,145	7,349	(12,273)	1,579
Total Liabilities, Deferred Outflows of Recourses and Fund Balance	13,461	319,947	11,611	420,903	90,750	65,275	8,435	147,775	4,911

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Non major Governmental Funds
Combined Balance Sheet (Continued)
September 30, 2023

	Consolidated Elections	Historical Society and Museums	Charity	Junior College	Emergency 911	Revaluation	Treatment Court	Tort	Noxious Weed
Assets									
Cash	181,460	17,005	472,733	15,199	109,556	71,475	35,164	48,119	84,578
Taxes Receivables	-	878	1,220	-	-	18,728	-	8,379	8,487
Accounts Receivables	-	363	-	6,000	10,628	8,972	-	3,809	5,019
Total Assets	181,460	18,246	473,953	21,199	120,184	99,175	35,164	60,307	98,084
Liabilities									
Warrants Payable	1,971	850	44,523	-	5,062	27,878	1,723	-	20,278
Total Liabilities	1,971	850	44,523	-	5,062	27,878	1,723	-	20,278
Deferred Outflows of Recourses									
Deferred Revenue	-	878	1,220	-	-	18,728	-	8,379	8,487
Total Deferred Outflows of Recourses	-	878	1,220	-	-	18,728	-	8,379	8,487
Funds Balance									
Assigned	-	-	-	-	-	-	-	-	-
Unassigned	179,489	16,518	428,210	21,199	115,122	52,569	33,441	51,928	69,319
Total Fund Balance	179,489	16,518	428,210	21,199	115,122	52,569	33,441	51,928	69,319
Total Liabilities, Deferred Outflows of Recourses and Fund Balance	181,460	18,246	473,953	21,199	120,184	99,175	35,164	60,307	98,084

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Non major Governmental Funds
Combined Balance Sheet (Continued)
September 30, 2023

	Snowmobile	Waterways	Airport Fuel	Range Improvements	Parks and Recreation	ARPA	2023 Totals
Assets							
Cash	144,295	66,797	23,090	74	83,178	1,076,433	3,286,363
Taxes Receivables	-	-	-	-	2,606	-	209,866
Accounts Receivables	-	-	-	-	1,280	-	92,364
Total Assets	144,295	66,797	23,090	74	87,064	1,076,433	3,588,593
Liabilities							
Warrants Payable	71	5,628	-	-	14,746	80,004	275,420
Total Liabilities	71	5,628	-	-	14,746	80,004	275,420
Deferred Outflows of Recourses							
Deferred Revenue	-	-	-	-	2,606	-	209,866
Total Deferred Outflows of Recourses	-	-	-	-	2,606	-	209,866
Funds Balance							
Assigned	-	-	-	-	-	-	-
Unassigned	144,224	61,169	23,090	74	69,712	996,429	3,103,307
Total Fund Balance	144,224	61,169	23,090	74	69,712	996,429	3,103,307
Total Liabilities, Deferred Outflows of Recourses and Fund Balance	144,295	66,797	23,090	74	87,064	1,076,433	3,588,593

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Non major Governmental Funds
Combining Statement of Revenue, Expenditures, and Change in Fund Balance
For the Fiscal Year Ended September 30, 2023

	Special revenue funds								
	County Court Facility	Ambulance	Interlock Device	District Court	County Fair	Juvenile Justice	Misdemeanor Probation	Court House	District Health
Revenues									
Taxes	-	73,488	-	279,870	86,331	-	-	42,202	54,220
License and Permits	-	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	7,095	-	79,567	8,288	37,694	10,000	16,638	55,146
Charges for Services	-	158,486	-	-	81,969	-	-	-	-
Fines and Forfeitures	-	-	-	96,476	-	-	-	-	-
Miscellaneous Receipts	1,860	1,205	300	2,504	32,073	-	20,468	346	584
Total Revenue	1,860	240,274	300	458,417	208,661	37,694	30,468	59,186	109,950
Expenditures									
General Government	1,500	-	-	394,928	-	34,002	28,750	209,851	-
Public safety	-	-	-	-	-	-	-	-	-
Public Health	-	209,806	-	-	-	-	-	-	122,615
Street-Public Improvements	-	-	-	-	-	-	-	-	-
Park, Recreation, Economic Development	-	-	-	-	180,560	-	-	-	-
Sanitation	-	-	-	-	-	-	-	-	-
Total Expenditures	1,500	209,806	-	394,928	180,560	34,002	28,750	209,851	122,615
Excess Revenue (Expenditures)	360	30,468	300	63,489	28,101	3,692	1,718	(150,665)	(12,665)
Other Financing Sources (Uses)									
Transfers In (Out)	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-
Net Change in Fund Balance	360	30,468	300	63,489	28,101	3,692	1,718	(150,665)	(12,665)
Fund Balance, Beginning of Year	13,101	271,975	11,311	312,850	49,059	59,453	5,631	138,392	14,244
Fund Balance, End of Year	13,461	302,443	11,611	376,339	77,160	63,145	7,349	(12,273)	1,579

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Non major Governmental Funds
Combining Statement of Revenue, Expenditures, and Change in Fund Balance (Continued)
For the Fiscal Year Ended September 30, 2023

	Special revenue funds								
	Consolidated Elections	Hist. Society & Museums	Charity	Junior College	Emergency 911	Revaluation	Treatment Court	Tort	Noxious Weeds
Revenues									
Taxes	-	14,526	3,215	-	-	351,751	-	150,430	148,712
License and Permits	-	-	-	-	-	-	-	-	-
Intergovernmental Revenue	61,649	1,382	-	6,000	-	34,180	-	14,509	14,308
Charges for Services	-	-	-	-	87,670	-	67,597	-	32,312
Fines and Forfeitures	-	-	-	-	-	-	-	-	-
Miscellaneous Receipts	1,311	156	82,638	-	17,074	2,371	-	1,240	1,291
Total Revenue	62,960	16,064	85,853	6,000	104,744	388,302	67,597	166,179	196,623
Expenditures									
General Government	49,923	-	-	-	-	406,078	34,156	168,667	-
Public Safety	-	-	-	-	72,862	-	-	-	-
Public Health	-	-	73,912	-	-	-	-	-	-
Street-Public Improvements	-	-	-	-	-	-	-	-	-
Park, Recreation, Economic Development	-	16,731	-	4,500	-	-	-	-	192,859
Sanitation	-	-	-	-	-	-	-	-	-
Total Expenditures	49,923	16,731	73,912	4,500	72,862	406,078	34,156	168,667	192,859
Excess Revenue (Expenditures)	13,037	(667)	11,941	1,500	31,882	(17,776)	33,441	(2,488)	3,764
Other Financing Sources (Uses)									
Transfers In (Out)	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-
Net Change in Fund Balance	13,037	(667)	11,941	1,500	31,882	(17,776)	33,441	(2,488)	3,764
Fund Balance, Beginning of Year	166,452	17,185	416,269	19,699	83,240	70,345	-	54,416	65,555
Fund Balance, End of Year	179,489	16,518	428,210	21,199	115,122	52,569	33,441	51,928	69,319

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Non major Governmental Funds
Combining Statement of Revenue, Expenditures, and Change in Fund Balance (Continued)
For the Fiscal Year Ended September 30, 2023

	Special revenue funds						
	Snowmobile	Waterways	Airport Fuel	Range Improvement	Parks and Recreation	ARPA	2023 Totals
Revenues							
Taxes	-	-	-	-	50,052		1,254,797
License and Permits	-	-	-	-	-		-
Intergovernmental Revenue	140,054	24,836	-	5,857	4,876	460,441	982,520
Charges for Services	-	-	8,000	-	38,704		474,738
Fines and Forfeitures	-	-	-	-	-		96,476
Miscellaneous Receipts	172,791	-	698	-	625	36,564	376,099
Total Revenue	312,845	24,836	8,698	5,857	94,257	497,005	3,184,630
Expenditures							
General Government	-	-	-	-	-	86,189	1,414,044
Public Safety	-	-	-	-	-	-	72,862
Public Health	-	-	-	-	-	190,149	596,482
Street-Public Improvements	-	-	-	-	-	-	-
Park, Recreation, Economic Development	367,628	47,676	-	8,832	77,512	-	896,298
Sanitation	-	-	-	-	-	-	-
Total Expenditures	367,628	47,676	-	8,832	77,512	276,338	2,979,686
Excess Revenue (Expenditures)	(54,783)	(22,840)	8,698	(2,975)	16,745	220,667	204,944
Other Financing Sources (Uses)							
Transfers In (Out)	-	-	-	-	-		-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-
Net Change in Fund Balance	(54,783)	(22,840)	8,698	(2,975)	16,745	220,667	204,944
Fund Balance, Beginning of Year	199,007	84,009	14,392	3,049	52,967	775,762	2,898,363
Fund Balance, End of Year	144,224	61,169	23,090	74	69,712	996,429	3,103,307

The notes to the financial statements are an integral part of this statement.

BUDGET AND ACTUAL COMPARISONS FOR GOVERNMENTAL FUNDS OTHER THAN THE GENERAL AND MAJOR SPECIAL REVENUE FUNDS

Bear Lake County
County Court Facility Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2023

	Budgeted Amounts			
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)
Revenues				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous receipts	1,500	1,500	1,860	360
Total revenue	1,500	1,500	1,860	360
Expenditures				
Wages	-	-	-	-
Benefits	-	-	-	-
General government	1,500	1,500	1,500	-
Public safety	-	-	-	-
Public health	-	-	-	-
Street-public improvement	-	-	-	-
Parks, recreation, economic development	-	-	-	-
Sanitation	-	-	-	-
Total expenditures	1,500	1,500	1,500	-
Excess revenue (Expenditures)	-	-	360	360
Transfer - in (out)				-
Fund balance-beginning	13,101	13,101	13,101	-
Fund balance-ending	13,101	13,101	13,461	360

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Ambulance Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2023

	Budgeted Amounts			
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)
Revenues				
Taxes	74,414	74,414	73,488	(926)
Licenses and permits	-	-	-	-
Intergovernmental revenue	6,340	6,340	7,095	755
Charges for services	157,100	157,100	158,486	1,386
Fines and forfeitures	-	-	-	-
Miscellaneous receipts	700	700	1,205	505
Total revenue	238,554	238,554	240,274	1,720
Expenditures				
Wages	28,578	28,578	28,982	(404)
Benefits	1,859	1,859	2,259	(400)
General government	-	-	-	-
Public safety	-	-	-	-
Public health	207,627	207,627	178,565	29,062
Street-public improvement	-	-	-	-
Parks, recreation, economic development	-	-	-	-
Sanitation	-	-	-	-
Total expenditures	238,064	238,064	209,806	28,258
Excess revenue (Expenditures)	490	490	30,468	29,978
Fund balance-beginning	271,975	271,975	271,975	-
Fund balance-ending	272,465	272,465	302,443	29,978

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Interlock Device Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2023

	Budgeted Amounts			
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)
Revenues				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous receipts	300	300	300	-
Total revenue	300	300	300	-
Expenditures				
Wages	-	-	-	-
Benefits	-	-	-	-
General government	-	-	-	-
Public safety	500	500	-	500
Public health	-	-	-	-
Street-public improvement	-	-	-	-
Parks, recreation, economic development	-	-	-	-
Sanitation	-	-	-	-
Total expenditures	500	500	-	500
Excess revenue (Expenditures)	(200)	(200)	300	500
Fund balance-beginning	11,311	11,311	11,311	-
Fund balance-ending	11,111	11,111	11,611	500

The notes to the financial statements are an integral part of this statement.

Bear Lake County
District Court Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2023

	Budgeted Amounts			
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)
Revenues				
Taxes	281,886	281,886	279,870	(2,016)
Licenses and permits	-	-	-	-
Intergovernmental revenue	58,196	58,196	79,567	21,371
Charges for services	-	-	-	-
Fines and forfeitures	185,429	185,429	96,476	(88,953)
Miscellaneous receipts	3,100	3,100	2,504	(596)
Total revenue	528,611	528,611	458,417	(70,194)
Expenditures				
Wages	242,021	242,021	165,604	76,417
Benefits	96,499	96,499	87,049	9,450
General government	216,994	216,994	142,275	74,719
Public safety	-	-	-	-
Public health	-	-	-	-
Street-public improvement	-	-	-	-
Parks, recreation, economic development	-	-	-	-
Sanitation	-	-	-	-
Total expenditures	555,514	555,514	394,928	160,586
Excess revenue (Expenditures)	(26,903)	(26,903)	63,489	90,392
Transfer - in (out)	-	-	-	-
Fund balance-beginning	312,850	312,850	312,850	-
Fund balance-ending	285,947	285,947	376,339	90,392

The notes to the financial statements are an integral part of this statement.

Bear Lake County
County Fair Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2023

	Budgeted Amounts			
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)
Revenues				
Taxes	86,927	86,927	86,331	(596)
Licenses and permits	-	-	-	-
Intergovernmental revenue	5,500	5,500	8,288	2,788
Charges for services	-	-	81,969	81,969
Fines and forfeitures	-	-	-	-
Miscellaneous receipts	600	600	32,073	31,473
Total revenue	93,027	93,027	208,661	115,634
Expenditures				
Wages	24,000	24,000	27,652	(3,652)
Benefits	1,300	1,300	2,115	(815)
General government	-	-	-	-
Public safety	-	-	-	-
Public health	-	-	-	-
Street-public improvement	-	-	-	-
Parks, recreation, economic development	61,152	154,562	150,793	3,769
Sanitation	-	-	-	-
Total expenditures	86,452	179,862	180,560	(698)
Excess revenue (Expenditures)	6,575	(86,835)	28,101	114,936
Fund balance-beginning	49,059	49,059	49,059	-
Fund balance-ending	55,634	(37,776)	77,160	114,936

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Juvenile Justice Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2023

	Budgeted Amounts			
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)
Revenues				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenue	37,500	37,500	37,694	194
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous receipts	-	-	-	-
Total revenue	37,500	37,500	37,694	194
Expenditures				
Wages	27,898	27,898	17,720	10,178
Benefits	11,162	11,162	10,032	1,130
General government	11,288	11,288	6,250	5,038
Public safety	-	-	-	-
Public health	-	-	-	-
Street-public improvement	-	-	-	-
Parks, recreation, economic development	-	-	-	-
Sanitation	-	-	-	-
Total expenditures	50,348	50,348	34,002	16,346
Excess revenue (Expenditures)	(12,848)	(12,848)	3,692	16,540
Fund balance-beginning	59,453	59,453	59,453	-
Fund balance-ending	46,605	46,605	63,145	16,540

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Misdemeanor Probation Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2023

	Budgeted Amounts			
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)
Revenues				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenue	6,302	6,302	10,000	3,698
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous receipts	21,509	21,509	20,468	(1,041)
Total revenue	27,811	27,811	30,468	2,657
Expenditures				
Wages	14,106	14,106	14,495	(389)
Benefits	10,115	10,115	10,248	(133)
General government	3,590	4,530	4,007	523
Public safety	-	-	-	-
Public health	-	-	-	-
Street-public improvement	-	-	-	-
Parks, recreation, economic development	-	-	-	-
Sanitation	-	-	-	-
Total expenditures	27,811	28,751	28,750	1
Excess revenue (Expenditures)	-	(940)	1,718	2,656
Fund balance-beginning	5,631	5,631	5,631	-
Fund balance-ending	5,631	4,691	7,349	2,656

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Court House Capital Expense Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2023

	Budgeted Amounts			
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)
Revenues				
Taxes	174,504	174,504	42,202	(132,302)
Licenses and permits	-	-	-	-
Intergovernmental revenue	-	-	16,638	16,638
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous receipts	846	846	346	(500)
Total revenue	175,350	175,350	59,186	(116,164)
Expenditures				
Wages	-	-	-	-
Benefits	-	-	-	-
General government	183,075	190,877	209,851	(18,974)
Public safety	-	-	-	-
Public health	-	-	-	-
Street-public improvement	-	-	-	-
Parks, recreation, economic development	-	-	-	-
Sanitation	-	-	-	-
Total expenditures	183,075	190,877	209,851	(18,974)
Excess revenue (Expenditures)	(7,725)	(15,527)	(150,665)	(97,190)
Transfer - in (out)	-	-	-	-
Fund balance-beginning	138,392	138,392	138,392	-
Fund balance-ending	130,667	122,865	(12,273)	(97,190)

The notes to the financial statements are an integral part of this statement.

Bear Lake County
District Health Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2023

	Budgeted Amounts			
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)
Revenues				
Taxes	53,974	53,974	54,220	246
Licenses and permits	-	-	-	-
Intergovernmental revenue	6,500	6,500	55,146	48,646
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous receipts	62,500	62,500	584	(61,916)
Total revenue	122,974	122,974	109,950	(13,024)
Expenditures				
Wages	-	-	-	-
Benefits	-	-	-	-
General government	-	-	-	-
Public safety	-	-	-	-
Public health	122,615	122,615	122,615	-
Street-public improvement	-	-	-	-
Parks, recreation, economic development	-	-	-	-
Sanitation	-	-	-	-
Total expenditures	122,615	122,615	122,615	-
Excess revenue (Expenditures)	359	359	(12,665)	(13,024)
Fund balance-beginning	14,244	14,244	14,244	-
Fund balance-ending	14,603	14,603	1,579	(13,024)

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Parks and Recreation Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2023

	Budgeted Amounts			
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)
Revenues				
Taxes	51,137	51,137	50,052	(1,085)
Licenses and permits	-	-	-	-
Intergovernmental revenue	3,000	3,000	4,876	1,876
Charges for services	17,000	17,000	38,704	21,704
Fines and forfeitures	-	-	-	-
Miscellaneous receipts	300	300	625	325
Total revenue	71,437	71,437	94,257	22,820
Expenditures				
Wages	-	-	-	-
Benefits	-	-	-	-
General government	-	-	-	-
Public safety	-	-	-	-
Public health	-	-	-	-
Street-public improvement	71,100	77,513	77,512	1
Parks, recreation, economic development	-	-	-	-
Sanitation	-	-	-	-
Total expenditures	71,100	77,513	77,512	1
Excess revenue (Expenditures)	337	(6,076)	16,745	22,819
Fund balance-beginning	52,967	52,967	52,967	-
Fund balance-ending	53,304	46,891	69,712	22,819

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Charity Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2023

	Budgeted Amounts			
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)
Revenues				
Taxes	-	-	3,215	3,215
Licenses and permits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous receipts	20,300	20,300	82,638	62,338
Total revenue	20,300	20,300	85,853	65,553
Expenditures				
Wages	-	-	-	-
Benefits	-	-	-	-
General government	-	-	-	-
Public safety	-	-	-	-
Public health	173,338	173,338	73,912	99,426
Street-public improvement	-	-	-	-
Parks, recreation, economic development	-	-	-	-
Sanitation	-	-	-	-
Total expenditures	173,338	173,338	73,912	99,426
Excess revenue (Expenditures)	(153,038)	(153,038)	11,941	164,979
Fund balance-beginning	416,269	416,269	416,269	-
Fund balance-ending	263,231	263,231	428,210	164,979

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Junior College Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2023

	Budgeted Amounts			
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)
Revenues				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenue	5,000	5,000	6,000	1,000
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous receipts	-	-	-	-
Total revenue	5,000	5,000	6,000	1,000
Expenditures				
Wages	-	-	-	-
Benefits	-	-	-	-
General government	-	-	-	-
Public safety	-	-	-	-
Public health	-	-	-	-
Street-public improvement	-	-	-	-
Parks, recreation, economic development	6,000	6,000	4,500	1,500
Sanitation	-	-	-	-
Total expenditures	6,000	6,000	4,500	1,500
Excess revenue (Expenditures)	(1,000)	(1,000)	1,500	2,500
Fund balance-beginning	19,699	19,699	19,699	-
Fund balance-ending	18,699	18,699	21,199	2,500

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Emergency 911 Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2023

	Budgeted Amounts			
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)
Revenues				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Charges for services	84,500	84,500	91,320	6,820
Fines and forfeitures	-	-	-	-
Miscellaneous receipts	3,500	3,500	13,424	9,924
Total revenue	88,000	88,000	104,744	16,744
Expenditures				
Wages	-	-	-	-
Benefits	-	-	-	-
General government	-	-	-	-
Public safety	93,600	93,600	72,862	20,738
Public health	-	-	-	-
Street-public improvement	-	-	-	-
Parks, recreation, economic development	-	-	-	-
Sanitation	-	-	-	-
Total expenditures	93,600	93,600	72,862	20,738
Excess revenue (Expenditures)	(5,600)	(5,600)	31,882	37,482
Fund balance-beginning	83,240	83,240	83,240	-
Fund balance-ending	77,640	77,640	115,122	37,482

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Revaluation Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2023

	Budgeted Amounts			
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)
Revenues				
Taxes	358,476	358,476	351,751	(6,725)
Licenses and permits	-	-	-	-
Intergovernmental revenue	30,000	30,000	34,180	4,180
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous receipts	1,500	1,500	2,371	871
Total revenue	389,976	389,976	388,302	(1,674)
Expenditures				
Wages	113,207	113,207	148,968	(35,761)
Benefits	94,953	94,953	94,614	339
General government	199,450	199,450	162,496	36,954
Public safety	-	-	-	-
Public health	-	-	-	-
Street-public improvement	-	-	-	-
Parks, recreation, economic development	-	-	-	-
Sanitation	-	-	-	-
Total expenditures	407,610	407,610	406,078	1,532
Excess revenue (Expenditures)	(17,634)	(17,634)	(17,776)	(142)
Fund balance-beginning	70,345	70,345	70,345	-
Fund balance-ending	52,711	52,711	52,569	(142)

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Treatment Court
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2023

	Budgeted Amounts			
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)
Revenues				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Charges for services	-	-	67,597	67,597
Fines and forfeitures	-	-	-	-
Miscellaneous receipts	-	-	-	-
Total revenue	-	-	67,597	67,597
Expenditures				
Wages	-	23,000	22,049	951
Benefits	-	4,200	4,137	63
General government	-	6,891	7,970	(1,079)
Public safety	-	-	-	-
Public health	-	-	-	-
Street-public improvement	-	-	-	-
Parks, recreation, economic development	-	-	-	-
Sanitation	-	-	-	-
Total expenditures	-	34,091	34,156	(65)
Excess revenue (Expenditures)	-	(34,091)	33,441	67,662
Fund balance-beginning	-	-	-	-
Fund balance-ending	-	(34,091)	33,441	67,662

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Tort Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2023

	Budgeted Amounts			
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)
Revenues				
Taxes	152,173	152,173	150,430	(1,743)
Licenses and permits	-	-	-	-
Intergovernmental revenue	12,500	12,500	14,509	2,009
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous receipts	-	-	1,240	1,240
Total revenue	164,673	164,673	166,179	1,506
Expenditures				
Wages	-	-	-	-
Benefits	-	-	-	-
General government	168,667	168,667	168,667	-
Public safety	-	-	-	-
Public health	-	-	-	-
Street-public improvement	-	-	-	-
Parks, recreation, economic development	-	-	-	-
Sanitation	-	-	-	-
Total expenditures	168,667	168,667	168,667	-
Excess revenue (Expenditures)	(3,994)	(3,994)	(2,488)	1,506
Fund balance-beginning	54,416	54,416	54,416	-
Fund balance-ending	50,422	50,422	51,928	1,506

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Noxious Weeds Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2023

	Budgeted Amounts			
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)
Revenues				
Taxes	148,712	148,712	148,712	-
Licenses and permits	-	-	-	-
Intergovernmental revenue	15,000	15,000	14,308	(692)
Charges for services	21,000	21,000	32,312	11,312
Fines and forfeitures	-	-	-	-
Miscellaneous receipts	500	500	1,291	791
Total revenue	185,212	185,212	196,623	11,411
Expenditures				
Wages	86,162	86,162	75,454	10,708
Benefits	45,741	45,741	45,436	305
General government	-	-	-	-
Public safety	-	-	-	-
Public health	-	-	-	-
Street-public improvement	-	-	-	-
Parks, recreation, economic development	68,672	68,672	71,969	(3,297)
Sanitation	-	-	-	-
Total expenditures	200,575	200,575	192,859	7,716
Excess revenue (Expenditures)	(15,363)	(15,363)	3,764	19,127
Fund balance-beginning	65,555	65,555	65,555	-
Fund balance-ending	50,192	50,192	69,319	19,127

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Consolidated Elections
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2023

	Budgeted Amounts			
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)
Revenues				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenue	61,649	61,649	61,649	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous receipts	1,311	1,311	1,311	-
Total revenue	62,960	62,960	62,960	-
Expenditures				
Wages	23,317	23,317	22,318	999
Benefits	18,456	18,456	10,723	7,733
General government	31,037	31,037	16,882	14,155
Public safety	-	-	-	-
Public health	-	-	-	-
Street-public improvement	-	-	-	-
Parks, recreation, economic development	-	-	-	-
Sanitation	-	-	-	-
Total expenditures	72,810	72,810	49,923	22,887
Excess revenue (Expenditures)	(9,850)	(9,850)	13,037	22,887
Fund balance-beginning	166,452	166,452	166,452	-
Fund balance-ending	156,602	156,602	179,489	22,887

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Snowmobile Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2023

	Budgeted Amounts			
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)
Revenues				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenue	80,000	80,000	140,054	60,054
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous receipts	-	-	172,791	172,791
Total revenue	80,000	80,000	312,845	232,845
Expenditures				
Wages	37,131	37,131	39,814	(2,683)
Benefits	2,840	2,840	2,998	(158)
General government	-	-	-	-
Public safety	-	-	-	-
Public health	-	-	-	-
Street-public improvement	-	-	-	-
Parks, recreation, economic development	108,765	327,658	324,816	2,842
Sanitation	-	-	-	-
Total expenditures	148,736	367,629	367,628	1
Excess revenue (Expenditures)	(68,736)	(287,629)	(54,783)	232,846
Fund balance-beginning	199,007	199,007	199,007	-
Fund balance-ending	130,271	(88,622)	144,224	232,846

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Waterways Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2023

	Budgeted Amounts			
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)
Revenues				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenue	54,000	54,000	24,836	(29,164)
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous receipts	-	-	-	-
Total revenue	54,000	54,000	24,836	(29,164)
Expenditures				
Wages	37,151	37,151	27,258	9,893
Benefits	18,255	18,255	-	18,255
General government	-	-	-	-
Public safety	-	-	-	-
Public health	-	-	-	-
Street-public improvement	-	-	-	-
Parks, recreation, economic development	23,860	23,860	20,418	3,442
Sanitation	-	-	-	-
Total expenditures	79,266	79,266	47,676	31,590
Excess revenue (Expenditures)	(25,266)	(25,266)	(22,840)	2,426
Fund balance-beginning	84,009	84,009	84,009	-
Fund balance-ending	58,743	58,743	61,169	2,426

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Range Improvements Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2023

	Budgeted Amounts			
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)
Revenues				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenue	5,000	5,000	5,857	857
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous receipts	-	-	-	-
Total revenue	5,000	5,000	5,857	857
Expenditures				
Wages	-	-	-	-
Benefits	-	-	-	-
General government	-	-	-	-
Public safety	-	-	-	-
Public health	-	-	-	-
Street-public improvement	-	-	-	-
Parks, recreation, economic development	8,500	8,500	8,832	(332)
Sanitation	-	-	-	-
Total expenditures	8,500	8,500	8,832	(332)
Excess revenue (Expenditures)	(3,500)	(3,500)	(2,975)	525
Fund balance-beginning	3,049	3,049	3,049	-
Fund balance-ending	(451)	(451)	74	525

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Historical Society and Museum Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2023

	Budgeted Amounts			
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)
Revenues				
Taxes	14,500	14,500	14,526	26
Licenses and permits	-	-	-	-
Intergovernmental revenue	1,700	1,700	1,382	(318)
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous receipts	150	150	156	6
Total revenue	16,350	16,350	16,064	(286)
Expenditures				
Wages	7,703	7,703	4,390	3,313
Benefits	500	500	336	164
General government	-	-	-	-
Public safety	-	-	-	-
Public health	-	-	-	-
Street-public improvement	-	-	-	-
Parks, recreation, economic development	12,050	12,050	12,005	45
Sanitation	-	-	-	-
Total expenditures	20,253	20,253	16,731	3,522
Excess revenue (Expenditures)	(3,903)	(3,903)	(667)	3,236
Fund balance-beginning	17,185	17,185	17,185	-
Fund balance-ending	13,282	13,282	16,518	3,236

The notes to the financial statements are an integral part of this statement.

Bear Lake County
Airport Fuel Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2023

	Budgeted Amounts			
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)
Revenues				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenue	-	-	-	-
Charges for services	-	-	8,000	8,000
Fines and forfeitures	-	-	-	-
Miscellaneous receipts	-	-	698	698
Total revenue	-	-	8,698	8,698
Expenditures				
Wages	-	-	-	-
Benefits	-	-	-	-
General government	-	-	-	-
Public safety	-	-	-	-
Public health	-	-	-	-
Street-public improvement	-	-	-	-
Parks, recreation, economic development	-	-	-	-
Sanitation	-	-	-	-
Total expenditures	-	-	-	-
Excess revenue (Expenditures)	-	-	8,698	8,698
Fund balance-beginning	16,313	16,313	14,392	-
Fund balance-ending	16,313	16,313	23,090	8,698

The notes to the financial statements are an integral part of this statement.

Bear Lake County
ARPA
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
For the Fiscal Year Ended September 30, 2023

	Budgeted Amounts			
	Original Budget	Final Amounts	Actual Amounts	Variance with Final Budget-Positive (Negative)
Revenues				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenue	-	-	460,441	460,441
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous receipts	-	-	36,564	36,564
Total revenue	-	-	497,005	497,005
Expenditures				
Wages	-	-	-	-
Benefits	-	-	-	-
General government	500,000	500,000	86,189	413,811
Public safety	-	-	-	-
Public health	-	-	190,149	(190,149)
Street-public improvement	-	-	-	-
Parks, recreation, economic development	-	-	-	-
Sanitation	-	-	-	-
Total expenditures	500,000	500,000	276,338	223,662
Excess revenue (Expenditures)	(500,000)	(500,000)	220,667	720,667
Fund balance-beginning	775,762	775,762	775,762	-
Fund balance-ending	275,762	275,762	996,429	720,667

The notes to the financial statements are an integral part of this statement.

INTERNAL CONTROL, COMPLIANCE AND OTHER MATTERS

Gary H. Teuscher
Certified Public Accountant
110 North 8th Street
Montpelier, ID 83254

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Honorable Board of Commissioners
Bear Lake County
Paris, ID 83261

I have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Bear Lake County as of and for the year ended September 30, 2023, which collectively comprise the County's basic financial statements and have issued my report thereon dated April 5, 2024.

Internal Control over Financial Reporting

In planning and performing my audit, I considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing my opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control . Accordingly, I do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

My consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during my audit I did not identify any deficiencies in internal control that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *GOVERNMENT AUDITING STANDARDS.*

Purpose of this Report

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Gary H Teuscher

April 5, 2024